

ASX ANNOUNCEMENT

COMPANY ANNOUNCEMENT

IMEXHS Limited signs US\$500,000 term loan

HIGHLIGHTS

- US\$500,000 amount. Loan repayment supported by the recently announced Colsubsidio contract (see ASX Announcement of 30 July 2019).
- Three year term loan at 16.9%, full payout profile. Repayments commencing November 2019.
- IMEXHS retains unencumbered ownership of the imaging equipment required by the Colsubsidio contract, mainly 27 Ultrasound machines.

SYDNEY — 31 July 2019 — Australian medical imaging company **IMEXHS Limited [ASX: IME]** (“**IMEXHS**” or “**the Company**”) is pleased to announce that a US\$500,000 Loan Agreement to provide PaaS Financing and other working capital financing has been signed with Quartz Financial Services S.A.S.

Quartz Financial Services has agreed to loan US\$500,000 supported by the strength of the recently announced contract with Colsubsidio. The contract provides for full repayment within three years at an effective interest rate of 16.9%. Quartz has also signed an offer letter stating that they are prepared to provide an additional tranche of US\$500k.

Dr German Arango, CEO of IMEXHS, in announcing the new facility said “This facility with Quartz offers an opportunity for the Company to work with a specialist private financier in our LatAm markets. It is important for us to access additional pools of term financing to effectively match our PaaS agreements. We appreciate their confidence in IMEXHS with this initial term loan facility which helps support our large new contract with Colsubsidio and our local working capital requirements. We look forward to finding additional opportunities to work with the Quartz team.”

Mr Frederico Restrepo-Solano, Partner & Corporate Director at Quartz Capital Partners said, “We are very pleased to announce our position as lender to ImExHS for working capital and the PaaS equipment required for the new Colsubsidio contract. Colsubsidio is one of the largest healthcare companies in Colombia and it is a real testament to Dr Arango and his team at ImExHS to win this prestigious and complex contract. As healthcare is one of our specializations, we look forward to being able to work with ImExHS on other PaaS financings as well as opportunities to provide financing directly to their clients.”

ENDS-

**For more information, please contact:
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ABOUT IMEXHS

IMEXHS Limited [ASX: IME] is a leading imaging Software as a Service (SaaS) and ancillary solutions provider. Founded in 2012, IMEXHS is known for its innovation in the imaging services market, offering flexible and scalable imaging solutions via its Hiruko branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The Hiruko system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as a fully web-based voice recognition option and a zero footprint DICOM viewer are some of its advanced features. In addition to PACS and RIS, imaging technology and management systems can be provided on a Platform as a Service (PaaS) basis when packaged with equipment. The IMEXHS products are designed to increase productivity and save money for the users, with a scalable platform that is configured for the future, while enhancing patient outcomes. Please see www.imexhs.com

ABOUT QVARTZ FINANCIAL SERVICES

QVARTZ FINANCIAL SERVICES S.A.S. (QFS) is a part of Quartz Capital Partners, and is an ally for companies with investments in Colombia and Latin America. Quartz can assist with the structuring, financing and administration of their projects, in an efficient and competitive manner.

At QFS we have a team of experts on corporate finance with more than 30 years of experience in the structuring and development of projects and investments, who create tailor-make solutions according to the special needs of that client.

QFS focuses on projects in the energy, agribusiness and healthcare sectors, because these have often faced limitations from the domestic banking sector but that have enormous growth and development potential for foreign investment. Additionally, we also take into account in project selection, their components in technology, innovation and sustainability.